

TAMBUYOG DEVELOPMENT CENTER, INC.

STATEMENT OF FINANCIAL POSITION
as at December 31, 2011
(with comparative figures of December 31, 2010)

	<u>Notes</u>	<u>as of December 31,</u>	
		<u>2011</u>	<u>2010</u>
A S S E T S			
Current Assets			
Cash	2a, 5	1,227,610.78	2,380,553.96
Advances & other receivables	2b,6,16,17,18	510,863.49	2,673,700.81
Other current assets	2c, 7	39,847.07	39,847.07
<i>Total Current Assets</i>		<u>1,778,321.34</u>	<u>5,094,101.84</u>
Non-Current Assets			
Furniture, Fixtures & Equipment	2d, 8	100.00	45,459.41
TOTAL ASSETS	P	<u>1,778,421.34</u>	<u>5,139,561.25</u>
LIABILITIES & FUND BALANCES			
Liabilities			
Accrued expenses and other payables	2e, 9,16	1,277,990.43	1,286,385.32
Current statutory liabilities	2f	9,487.34	1,298.32
Insurance payable	2g	6,056.93	6,056.93
Funds held in trust	2h	34,069.35	14,663.96
<i>Total Liabilities</i>		<u>1,327,604.05</u>	<u>1,308,404.53</u>
Fund Balances			
Operational Funds	2j	275,524.51	3,610,504.53
Property & Equipment Fund		100.00	45,459.41
Revolving Livelihood Fund		175,192.78	175,192.78
<i>Total Fund Balances</i>		<u>450,817.29</u>	<u>3,831,156.72</u>
TOTAL LIABILITIES & FUND BALANCES	P	<u>1,778,421.34</u>	<u>5,139,561.25</u>

Exhibit A

(see accompanying Notes to Financial Statements)

TAMBUYOG DEVELOPMENT CENTER, INC.
STATEMENT OF COMPREHENSIVE FINANCIAL ACTIVITIES
for the year ended December 31, 2011
(with comparative figures for the year ended December 31, 2010)

	Notes	Operational Fund	Property Fund	Revolving Livelihood Fund	TOTAL	
					for the year ended December 31, 2011	2010
SUPPORT & INCOME	2k					
Grants and donations	10	P 8,671,740.36	P -	P -	P 8,671,740.36	P 11,878,630.84
Financial income(loss)						
- interest, forex gain(loss)		(8,501.92)	-	-	(8,501.92)	(497,950.49)
Income from services and other sources		1,671,905.71	-	-	1,671,905.71	2,069,633.03
<i>Total Support & Income</i>		<u>10,335,144.15</u>	<u>-</u>	<u>-</u>	<u>10,335,144.15</u>	<u>13,450,313.38</u>
EXPENSES	2l					
Programs/Projects costs						
Direct programs/projects activities	11	8,186,612.88	-	-	8,186,612.88	10,343,633.03
Project administration costs	11	1,505,225.66	-	-	1,505,225.66	1,067,394.34
Program personnel costs	11	1,030,836.90	-	-	1,030,836.90	3,653,408.35
		<u>10,722,675.44</u>	<u>-</u>	<u>-</u>	<u>10,722,675.44</u>	<u>15,064,435.72</u>
Administrative costs						
Administrative personnel costs	12	648,438.24	-	-	648,438.24	906,040.26
General administrative costs	13,14	272,387.89	45,359.41	-	317,747.30	493,442.79
		<u>920,826.13</u>	<u>45,359.41</u>	<u>-</u>	<u>966,185.54</u>	<u>1,399,483.05</u>
<i>Total Expenses</i>		<u>11,643,501.57</u>	<u>45,359.41</u>	<u>-</u>	<u>11,688,860.98</u>	<u>16,463,918.77</u>
EXCESS (DEFICIENCY) OF SUPPORT & INCOME OVER EXPENSES		P <u>(1,308,357.43)</u> P	P <u>(45,359.41)</u> P	P <u>-</u> P	P <u>(1,353,716.84)</u> P	P <u>(3,013,605.39)</u>

Exhibit B

(see accompanying Notes to Financial Statements)

TAMBUYOG DEVELOPMENT CENTER, INC.

STATEMENT OF CASH FLOWS
for the year ended December 31, 2011
(with comparative figures for the year ended December 31, 2010)

	Notes	for the year ended December 31,	
		2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess(Deficiency) of Support & Income over Expenses		P (1,353,716.84)	P (3,013,605.39)
Adjustments for:			
Prior Period Adjustments	17, 18	(2,026,622.59)	782,194.47
Depreciation		45,359.41	163,844.45
Add(Deduct): Changes in operating assets and liabilities:			
Advances & other receivables	2b,6,16,17,18	2,162,837.32	(2,451,274.21)
Other assets	2c, 7	-	(7,847.07)
Other payable	2e, 9, 16	(8,394.89)	(391,273.13)
Current statutory liabilities	2f	8,189.02	-
Funds-held-in-trust	2h	19,405.39	(18,472.78)
		(1,152,943.18)	(4,936,433.66)
<i>Net cash flow from operating activities</i>			
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
NET INCREASE (DECREASE) IN CASH		(1,152,943.18)	(4,936,433.66)
ADD: CASH BALANCE - Beginning	2a, 5	2,380,553.96	7,316,987.62
CASH BALANCE - Ending	2a, 5	P 1,227,610.78	P 2,380,553.96

Exhibit D

(see accompanying Notes to Financial Statements)